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24. Performance of Selected Industries In Beed District (MS)

Dr. Jogdand D. A.

Associate Professor, Dept. of Commerce, Ankushrao Tope College, Jalna.

Introduction

The term 'Industry' which is loosely used in common speech describes a wide range of activities and has many meanings from work performed for economic gain to operation by which raw materials are processed and goods produced mean any branch of productive work, weather it belongs to the primary, secondary or tertiary activities. It is in this sense that the word "Industry" is applied in most of the population census. On the basis of this meaning industry can be divided in to three tertiary. Which have many sub divisions amongst them again.

The term 'Industry' is often used by itself to denote manufacturing. The term "manufacturing" includes those activities by which man changes the form or nature of raw materials converting them into more useful products. These transforming operations are conducted in factories to which are brought raw materials from various source regions and from which go finished products to diverse market regions.

The processing of raw materials to exchange its value is another sense in which we are the term 'industry' There fore on the basis of this meaning industry can be classified into four groups. Extracting, processing, assembly and servicing.

"The processing of new materials to exchange its value" is another sense in which we use the term 'Industry' therefore, on the basis of this meaning Industry 'can be classified into four group - extracting, processing, assembly and servicing. Each group requires specific inputs (raw material, capital, labour, water) from specific source for its operation and provides specific outputs for purchase in specific markets and market areas.

Besides above, the terms "industry' refers mainly to manufacturing activity and the essential function of it is the transformation of material or materials into a product which is of greater value than the original materials and the purpose of manufacturing industry is to alter and process materials so that they serve new ends and satisfy different requirements. The term Industry refers mainly to manufacturing activity. Agriculture, mining & most other services are

excluded from it. Therefore agriculture, mining and most of the services are excluded from the industry. And it is in this sense that the term "Industry" will be mainly used in the present study.

Performance of Selected Industries

Agro-Based Industries

It is found from that the sales in 2007-08 was to the value of Rs.7,965.00 lakh and it has increased to Rs.28,051.00 lakh in 2011-12. The profit earned on sales in 2007-08 is Rs.1,965.00 lakh and it has increased to Rs.7,716.00 lakh in 2011-12. There is a consistent increase in sales during the study period. There is also significant increase in profits earned on sales in all the years.

The mean value of sales is Rs.17,457.60 lakh, standard deviation is Rs.7,416.10 lakh and coefficient of variation is 0.99. The mean index of sales is Rs.219.18 lakh; the standard deviation is Rs.93.10 lakh and coefficient of variation is 0.99. The mean value of profit is Rs.4,638.00 lakh; standard deviation is Rs.2,124.12 lakh and coefficient of variation is 0.99. The mean value of index of profit is Rs.236.03 lakh; the standard deviation is Rs.108.09 lakh and coefficient of variation is 0.99. Index analysis shows that the increase in sales during the study period is 252.18 per cent; increase in earned profit on sales is 292.67 per cent.

It is inferred that the increase is maximum in the case of sales and profit. If the same trend continues, sales in 2010-11 will be Rs.53,797.61 lakh; index in sales will be Rs.677.80 lakh and profit earned on sales will be Rs.15,092.05 lakh; index on profit will be Rs.678.04 lakh.

Forest-Based Industries

Among forest based industries sales value was Rs.433.56 lakh in 2007-2008; and it increased to Rs.1,001.13 lakh in 2010-2011. The amount of sales is Rs.433.56 lakh in 2007-2008; Rs.525.00 lakh in 2008-09; Rs.718.40 lakh in 2009-10; Rs.930.15 lakh in 2010-11 and Rs.1,001.13 lakh in 2011-12. The mean value of sales is Rs.721.65 lakh; the standard deviation is Rs.220.57 lakh and coefficient of variation is 0.97. Profit earned on sales in 2007-08 is Rs.14.42 lakh; in 2008-09 is Rs.20.34 lakh; in 2009-10 is Rs.27.37 lakh; in 2010-11 is Rs.30.64 lakh and in 2011-12 is Rs.38.16 lakh. The mean value of profit earned on sales is Rs.26.18 lakh; the standard deviation is Rs.8.21 lakh and coefficient of variation is 0.97.

Index analysis shows that the increase in sales is around 130.91 per cent during the study period. The profit has increased in the above sales period by 164.63 per cent. The mean value of sales index is Rs.166.45 lakh; the standard deviation is Rs.50.88 lakh; the coefficient of variation

is 0.97. The mean value of profit index is Rs.181.59 lakh; the standard deviation is Rs.56.95 and coefficient of variation is 0.97.

Mineral-Based Industries

It is seen from the following Table 5.15 that the sales in 2007-08 is Rs.33,390.00 lakh and it has increased to Rs.95,041.00 lakh in the year 2011-12. The amount of sales in 2007-08 is Rs.33,390.00 lakh and it has increased to Rs. 42,364.00 lakh in the year 2008-09 and Rs.51,012.00 lakh in 2009-10; Rs. 85,435.00 lakh in 2010-11 and it has increased to Rs.95,041.00 lakh in of 2011-12. It is also found that the increase in sales is 184.64 per cent; increase in profit earned on sales is 197.95 per cent.

The profit earned in 2007-08 is Rs.15,025.50 lakh and it has increased to Rs.44,768.75 lakh in the year 2011-12 Profit earned on sales in 2007-08 is Rs.15,025.50 lakh and it has increased to Rs.19,063.80 lakh in the year 2008-09; Rs.23,955.40 lakh in 2009-10; Rs.36,465.75 lakh in 2010-11 and in the year 2011-12 earned profit on sales was Rs.44,768.75 lakh. The mean sale is Rs.61,448.40 lakh; standard deviation is Rs. 83,118.70 lakh and co-efficient of variation is 0.29. The mean value of index on sales was Rs.184.03 lakh; standard deviation was Rs.72.92 lakh and co-efficient of variation is 0.29.

Textile-Based Industries

It is found from that the value of sales in 2007-08 was Rs.5,948.00 lakh and it has increased to Rs.27,960.00 lakh during the study period. The amount of sales in 2007-08 is Rs.5,948.00 lakh and it has increased to Rs. 11,471.00 lakh in the year 2008-09 and Rs.20,268.00 lakh in 2009-10; Rs. 26,293.00 lakh in 2010-11 and it has increased to Rs.27,960.00 lakh in 2011-12

There is a consistent increase in sales during the study period. There is also significant increase in profits earned on sales in all the years. The mean value of sales is Rs.18, 388.00 lakh; Standard deviation is Rs.8, 488.17 lakh and co-efficient of variation is 0.99. The mean index of sales is Rs.309.14 lakh; the standard deviation is Rs.142.71 lakh and co-efficient of variation is 0.99.

Engineering-Based Industries

Engineering based industries sales amount was Rs.1,93,951.00 lakh in 2007-08; and it has increased to Rs.4,51,890.00 lakh in 2011-12. The amount of sales was Rs.1,93,951.00 lakh in

2007-08; Rs.2,46,131.00 lakh in 2008-09; Rs.3,45,822.00 lakh in 2009-10; Rs.4,01,900.00 lakh in 2010-11 and Rs.4,51,890.00 lakh in 2011-12.

Chemical -Based Industries

It is seen that the sales in 2007-08 was Rs.1,03,160.00 lakh and it increased to Rs.1,66,609.00 lakh in the year 2011-12. The amount of sales in 2007-08 was Rs.1,03,160.00 lakh and it increased to Rs. 1,29,178.00 lakh in 2008-09 and Rs.1,35,019.00 lakh in 2009-10; Rs.1,54,164.00 lakh in 2010-11 and it increased to Rs.1,66,609.00 lakh in 2011-12.

The profit earned in 2007-08 was Rs.20,632.00 lakh and it increased to Rs.58,318.00 lakh in the year 2011-12. Profit earned on sales in 2007-08 was Rs.20,632.00 lakh and it increased to Rs.29,712.00 lakh in the year 2008-09; Rs.36,456.00 lakh in 2009-10; Rs.49,334.00 lakh in 2010-11 and in the year 2011-12 profit on sales rose to Rs.58,318.00 lakh.

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